



P N P News Release

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POLICE OFFICIALS CLEAR NAMES IN INVESTMENT SCHEME

Ranking police officials today denied allegations of having investments in a multi-million financial scheme that has allegedly victimized several other persons including fellow policemen.

The PNP officials clarified that they have no such investments with either Glasgow Credit and Collection Services, Strasbourg International Corporation or the Newcastle International Corporation.

At least 15 police generals and some 30 other senior PNP officers were named in published reports as alleged "investors" in these firms.

"The police officials concerned, specially those mentioned in the Manila Standard news item, categorically deny having made any investments with these establishments," according to PNP Spokesman, Senior Superintendent Leopoldo Bataoil.

They even branded the Manila Standard news item as irresponsible.

"The PNP leadership is in fact discouraging police personnel from engaging or investing in any form of financial scheme that offer highly attractive returns, specially those that appear too good to be true," Bataoil said.

"What the PNP is endorsing are other forms of alternative or supplemental livelihood activities for policemen and their families, preferably small and medium scale private business ventures," the PNP Spokesman explained.

Published reports claim that hundreds of PNP personnel, among them 15 police generals, placed investments totaling P200-million with these firms.